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Listing and Amendments to the Specification

Please replace the paragraph beginning at p. 2, line 20 in the Specification with the following rewritten paragraph:

FIGURE 1 depicts a storage system 10 in accordance with a preferred embodiment of the present principles that affords improved efficiency. At its heart, the storage system 10 includes a storage mechanism 12 comprised of a single disk drive, or one or more Redundant Arrays of Inexpensive Disk Drives (RAIDs) that receive content for subsequent access by a user. Typically, the storage mechanism 12 stores video files with or without embedded audio for editing and/or broadcast. Having all users access the storage mechanism 12 at any given time will constrain bandwidth, thus imposing limitations on the maximum number of users. To overcome this disadvantage, the storage system 10 of the present principles also includes at least one local cache storage unit 14, and preferably, a plurality of such units. Each local cache storage unit 14 typically takes the form of a disk drive or one or more RAIDs.